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| --- | --- | --- |
| **Approved Date:** |  | **Philadelphia University** |
| **Issue:** | **Faculty: Business** |
| **Credit Hours: 3** | **Department: Accounting** |
| **BSc: Accounting** | **Course Syllabus** | **Academic Year: 2024-2023** |

**Course Information**

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| --- | --- | --- | --- | --- |
| **Prerequisite** | | **Course Title** | | **Course No.** |
| **0311231** | | **International Accounting Standards** | | **0311316** |
| **Room No.** | **Class Time** | | **Course Type** | |
| **315** | **Sat/Mon**  **11:10/12**  **20:10/21** | | University Requirement Fuculty Requirement   * Major Requirement  Elective **🗹** Compulsory | |

**Instructure Information**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **E-mail** | **Office Hours** | **Phone No.** | **Office No.** | **Name** |
| [asamara@philadelphia.edu.jo](mailto:asamara@philadelphia.edu.jo) | **Sat/Mon**  **9-13**  **Sun/Tus**  **9-11**  **12-13** | **2342** | **3317** | **Dr. Abeer Samara** |

**Course Delivery Method**

|  |  |  |  |
| --- | --- | --- | --- |
| **🗹 Blended Online Physical** | | | |
| **Learning Model** | | | |
| **Physical** | **Asynchronous** | **Synchronous** | **Percentage** |
| **66.7** | **33.3** |  |

**Course Description**

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| The course provides participants with an overview of financial accounting according to International Financial Reporting Standards (IFRS). It outlines the objectives, basic concepts and principles of IFRS. The course starts with the introduction of the International Accounting Standards Board (IASB) and the Conceptual Framework for Financial Reporting, which serves as the basis for developing IFRS and sets out the concepts for the preparation and presentation of financial statements. An overview of all applicable standards is provided and selected are covered in detail. |

**Course Learning Outcomes**

|  |  |  |
| --- | --- | --- |
| **Corresponding Program Outcomes** | **Outcome** | **Number** |
| **Knowledge** | | |
| **KP1** | Familiarize and understand the International Financial Reporting Standards (IAS /IFRS) and their application to the companies who use them. | **K1** |
| **KP5** | Ability to understand and define the conceptual framework of international accounting standards and present financial statements based on international accounting standards. | **K2** |
| **Skills** | | |
| **SP1** | Ability to analyze accounting applications based on inventories, plant, equipment, and intangible assets, investment property, business combinations, assets held for sale and impairment of assets. | **S1** |
| **Competencies** | | |
| **CP2** | Prepare the mandatory financial statements, according to the IAS/IFRS principles. | **C1** |
| **CP3** | Students demonstrate their oral communication skills in group presentation. | **C2** |

**Learning Resources**

|  |  |
| --- | --- |
| Wiley Interpretation and Application of IFRS Standards 2020 by PKF International Ltd | Aug 10, 2021. | **Course Textbook** |
| Applying International Financial Reporting Standards, Ruth Picker; Ken J. Leo; Janice Loftus; Victoria Wise; Kerry Clark; Keith Alfredson, 4th Edition, John Wiley & Sons Australia, Ltd, 2020. | **Supporting References** |
| <https://www.ifrs.org> | **Supporting Websites** |
| **🗹 Classroom Laboratory Learning Platform Other** | **Teaching Environment** |

**Meetings and Subjects TimeTable**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Learning Material** | **Task** | **Learning Method\*** | **Topic** | **Week** |
|  |  |  |  | **1** |
| **Ch 1** |  | **Direct Instruction** | Introduction to International Financial Reporting Standards | **2** |
| **Ch 2** |  | **Direct Instruction/ Flipped Classroom** | The IASB and its Conceptual Framework | **3** |
| **Ch 18** | **Homework**  **Exercise (1,2,3,4,5 ) Ch 18, Picker et al** | **Direct Instruction** | Presentation of Financial Statements (IAS 1) | **4** |
| **Ch 8** |  | **Direct Instruction** | Inventories (IAS 2) | **5** |
| **Ch 9** | **Homework**  **Exercise (1,2,3,4,5,6) Ch 9,** **Picker et al.** | **Direct Instruction/ Flipped Classroom** | Property, Plant, and Equipment (IAS 16) | **6** |
| **Ch 9** |  | **Direct Instruction** | Property, Plant, and Equipment (IAS 16) | **7** |
| **Ch 12** | **Exercise (1,2,3) Ch 12,** **Picker et al.** | **Direct Instruction** | Impairment of Assets(IAS 36) | **8** |
| **Ch 11** | **Exercise (1,2) Ch 11, Picker et al.** | **Direct Instruction** | Revenue from Contracts with Customers IFRS 15 and Revenue( IAS 18) | **9** |
| **Ch 11** |  | **Direct Instruction** | Revenue from Contracts with Customers IFRS 15 and Revenue( IAS 18) | **10** |
| **Ch 20** | **Exercise (1,2) Ch 20,**  **Salim Alibhai et.al 2020.** | **Direct Instruction** | Leases IFRS 16 and Leases (IAS 17) | **11** |
| **Ch 20** |  | **Direct Instruction** | Leases IFRS 16 and Leases (IAS 17) | **12** |
| **Ch 22** | **Exercise (1) Ch 22,**  **Salim Alibhai et.al** | **Direct Instruction** | Fair Value Measurement IFRS 13 | **13** |
| **Ch 3** | **Exercise (1,2) Ch 3,** **Picker et al.** | **Direct Instruction** | Accounting policies, changes in accounting estimates and errors (IAS 8) | **14** |
| **Ch 7** | **Exercise (1,2) Ch 7,**  **Salim Alibhai et.al 2020.** | **Group report & presentation** | Accounting policies, changes in accounting estimates and errors (IAS 8) | **15** |
|  |  |  | **Final Exam** | **16** |

\*Includes: lecture, flipped Class, project based learning, problem solving based learning, collaboration learning.

**Course Contributing to Learner Skills Development**

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| --- |
| **Using Technology** |
| **Using excel to prepare financial statements according to the IAS/IFRS principles**. |
| **Communication Skills** |
| **Prepare and present a report on IAS/IFRS.** |
| **Application of Concept Learnt** |
| **Prepare the mandatory financial statements according to the IAS/IFRS principles.** |

**Assessment Methods and Grade Distribution**

|  |  |  |  |
| --- | --- | --- | --- |
| **Course Outcomes**  **to be Assessed** | **Assessment Time**  **(Week No.)** | **Grade** | **Assessment Methods** |
| **K1/K2** | **8** | **30 %** | **Mid Term Exam** |
| **C1/C2/S1** | **15** | **30 %** | **Term Works\*** |
| **K1/K2** | **16** | **40 %** | **Final Exam** |
|  |  | **100%** | **Total** |

\* Include: quizzes, in-class and out of class assignment, presentations, reports,

videotaped assignment, group or individual project.

**Alignment of Course Outcomes with Learning and Assessment Methods**

|  |  |  |  |
| --- | --- | --- | --- |
| **Assessment Method\*\*** | **Learning Method\*** | **Learning Outcomes** | **Number** |
| **Knowledge** | | | |
| **Exam** | **Direct Instruction/ Flipped Classroom** | Familiarize and understand the International Financial Reporting Standards (IAS /IFRS) and their application to the companies who use them. | **K1** |
| **Exam** | **Direct Instruction/ Flipped Classroom** | Ability to understand and define the conceptual framework of international accounting standards and present financial statements based on international accounting standards. | **K2** |
| **Skills** | | | |
| **Project Based Learning** | **Class Assignment** | Ability to analyze accounting applications based on inventories, plant, equipment, and intangible assets, investment property, business combinations, assets held for sale and impairment of assets. | **S1** |
| **Competencies** | | | |
| **Class Assignment** | **Group Report** | Prepare the mandatory financial statements, according to the IAS/IFRS principles. | **C1** |
| **Group Project** | **Group Presentation** | Students demonstrate their oral communication skills in group presentation. | **C2** |

\*Include: lecture, flipped class, project based learning, problem solving based learning, collaboration learning.

\*\* Include: quizzes, in-class and out of class assignments, presentations, reports, videotaped assignments, group or individual projects.

**Course Polices**

|  |  |
| --- | --- |
| **Policy Requirements** | **Policy** |
| The minimum pass for the course is (50%) and the minimum final mark is (35%). | **Passing Grade** |
| * Anyone absent from a declared semester exam without a sick or compulsive excuse accepted by the dean of the college that proposes the course, a zero mark shall be placed on that exam and calculated in his final mark. * Anyone absent from a declared semester exam with a sick or compulsive excuse accepted by the dean of the college that proposes the course must submit proof of his excuse within a week from the date of the excuse’s disappearance, and in this case, the subject teacher must hold a compensation exam for the student. * Anyone absent from a final exam with a sick excuse or a compulsive excuse accepted by the dean of the college that proposes the material must submit proof of his excuse within three days from the date of holding that exam. | **Missing Exams** |
| The student is not allowed to be absent more than (15%) of the total hours prescribed for the course, which equates to six lecture days (n t) and seven lectures (days). If the student misses more than (15%) of the total hours prescribed for the course without a satisfactory or compulsive excuse accepted by the dean of the faculty, he is prohibited from taking the final exam and his result in that subject is considered (zero), but if the absence is due to illness or a compulsive excuse accepted by the dean of the college that The article is introduced, it is considered withdrawn from that article, and the provisions of withdrawal shall apply to it. | **Attendance** |
| Philadelphia University pays special attention to the issue of academic integrity, and the penalties stipulated in the university's instructions are applied to those who are proven to have committed an act that violates academic integrity, such as cheating, plagiarism (academic theft), collusion, intellectual property rights. | **Academic Integrity** |

**Program Learning Outcomes to be Assessed in this Course**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Targeted Performance level** | **Assessment Method** | **Course Title** | **Learning Outcome** | **Number** |
| **60% of the students achieve 10 marks or higher.** | **Exam** | **International Accounting Standards** | Familiarize and understand the International Financial Reporting Standards (IAS /IFRS) and their application to the companies who use them. | **KP5** |
| **100% of the students achieve 65 marks or higher.** | **Exam** | **International Accounting Standards** | Ability to analyze accounting applications based on inventories, plant, equipment, and intangible assets, investment property, business combinations, assets held for sale and impairment of assets. | **SP2** |
| **80% of the students achieve 7 marks or higher.** | **Group Project.** | **International Accounting Standards** | Ability to prepare the mandatory financial statements, according to the IAS/IFRS principles. | **CP2** |

**Description of Program learning Outcomes Assessment Method**

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| --- | --- |
| **Detailed Description of Assessment** | **Number** |
| Students demonstrate their oral communication skills in group presentation.  Subject: students should prper a report on the adoption of International Accounting Standards IAS/IFRS in Jordan. | **CP2** |

**Assessment Rubric of the Program Learning Outcomes**

**Group Projects Presentations 20 Marks**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Scoring Criteria** | **Total Points** | **Score** |
| **Organization**  **(3 points)** | The type of presentation is appropriate for the topic and  audience. | 1 |  |
| Information is presented in a logical sequence. | 1 |  |
| Presentation appropriately cites requisite number of references. | 1 |  |
| **Content**  **(7 points)** | Introduction is attention-getting, lays out the problem well, and  establishes a framework for the rest of the presentation. | 1 |  |
| Technical terms are well-defined in language appropriate for  the target audience. | 1 |  |
| Presentation contains accurate information. | 1 |  |
| Material included is relevant to the overall message/purpose. | 1 |  |
| Appropriate amount of material is prepared, and points made  reflect well their relative importance. | 1 |  |
| There is an obvious conclusion summarizing the presentation. | 2 |  |
| **Presentation**  **(10 points)** | The speaker maintains good eye contact with the audience and is  appropriately animated (e.g., gestures, moving around, etc.). | 2 |  |
| The speaker uses a clear, audible voice. | 2 |  |
| Delivery is poised, controlled, and smooth. | 2 |  |
| Good language skills and pronunciation are used. | 1 |  |
| Visual aids are well-prepared, informative, effective, and not  distracting. | 1 |  |
| The length of presentation is within the assigned time limits. | 1 |  |
| Information was well communicated. | 1 |  |
| **Score** | **Total Points** | **20** |  |